

Company registration number: SC345363
Charity registration number: SC040980

Stanley Development Trust

Annual report and Financial Statements

For the year ended 30 June 2019

Contents

Reference and Administrative Details 3
Chair's Report 2018-19 4
Trustees Report for the Year ended 30 June 2019 5
Independent Examiner's Report of the Trustees of Stanley Development Trust 16
Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 30 June 2019 17
Balance Sheet as at 30 June 2019 18
Notes to the Financial Statement for the Year Ended 30 June 2019 20
Statement of financial activities by fund Year Ended 30 June 2019 27

Reference and Administrative Details

Charity Name	Stanley Development Trust
Charity registration number	SC040980
Principal Office	31a Percy Street Stanley Perth PH1 4LU
Registered Office	31a Percy Street Stanley Perth PH1 4LU
Trustees	James Brown Phil Clark Joanne Hardy Chris Leakey (resigned 7 November 2018) Fiona Lough Morag Roberts Gillian Scotland Anne Sweet David Trevallion Mary Wyllie
Secretary	Fiona Lough
Independent Examiner	Tracy Borland, F.C.C.A, C.I.P.F.A (Affil) Morris & Young Chartered Accountants 6 Atholl Crescent Perth PH1 5JN

Stanley Development Trust

Chair's Report 2018-19

The Trust continues to do our utmost to enhance, advance and provide community development, health, education and recreational activities for Stanley. In our 11th year we have been continuing to support up and running projects such as Care and Wellbeing and Health Walks plus pushing forward with our Cycle Path and Community Hub projects.

Our Care and Wellbeing project celebrated its 6th year of contributing to the wellbeing of the local community. Alongside this funding we are supported by many brilliant volunteers to whom we express our heartfelt thanks for their gratefully received time and efforts.

We are proud of this project which continues to thrive, support and connect the people in the Stanley community. Under the umbrella of Paths and Walks there are many worthwhile activities, supported by the able volunteer work of our walking organisers and our many generous volunteers who give up their time to maintain paths for walking around Stanley by weeding, repairing, strimming and litter picking.

Shielhill Viewpoint was completed this year by the fixing of the top piece, and the Trust would like to thank all volunteers who enabled this over the years.

The creation of a Stanley to Luncarty Cycle Path has gained a lot of momentum and attention from bodies such as the Perth and Kinross Countryside Trust, Living Streets and PKC who are actively supporting to ensure it interlinks and aligns with other projects such as "The Tay Way" and "Places For Everyone" infrastructure changes. Thanks to this and to the dedication and time given by those on our cycle path working group we are optimistic about the progress to follow on this exciting and necessary project.

Our other main project is the development of Stanley Community Hub with sports facilities. Thanks to the funding received from Developer's contributions via Perth and Kinross Council which we have started to receive, we have been driving this project forward towards applying for planning permission which we intend to do before the end of 2019 – watch this space!

Summary

Stanley Development Trust in summary could not operate without the time and energy of our volunteers, nor without the funding provided and we are very grateful for all. The Trust will continue to work closely with the Community Council, with developers, landowners, Perth and Kinross Council and other key funders to ensure the safeguarding and enhancement of Stanley community interests.

Contact Us
Finally, we are always delighted when people get in touch with ideas, suggestions and feedback. Please continue to do so via our Facebook page or email secretary@stanleydevelopmenttrust.org.

Mary Wylie

Trustees Report for the Year ended 30 June 2019

The Trustees present their report and accounts for the year ended 30 June 2019.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Reference and Administration details

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

James Brown
Phil Clark
Joanne Hardy
Chris Leakey
Fiona Lough (Secretary)
Morag Roberts
Gillian Scotland
Anne Sweet
David Trevallion (Treasurer)
Mary Wyllie

None of the trustees has a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. As at 30th June 2019 there were 240 members.

Type of governing document

Stanley Development Trust is a Company Limited by Guarantee (number SC345363), not having share capital. The memorandum and article of association were adopted on the 9th December 2008 and most recently altered by special resolution on 21st October 2009.

Trustee recruitment and appointment

Any member is eligible to stand as a Trustee and notices seeking nominations were sent to all members in advance of the AGM. Trustees are elected by members at the charity's AGM. The Trust seeks continuity in its board by ensuring that a core of experienced trustees is maintained. However in order to safeguard succession the Trust also encourages the appointment of new trustees from its membership to bring fresh energy, enthusiasm and ideas. This is formally set out in the charity's articles of association which provides that one third of directors are required to stand down at each AGM.

Risk

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Charitable purposes:

- Prevention or relief of poverty
- Advancement of education
- Advancement of health
- Advancement of citizenship or community development
- Advancement of the arts, heritage, culture or science
- Provision of recreational facilities, or the organisation of recreational activities
- Advancement of environmental protection or improvement
- Relief of those in need through age, ill health, disability, financial hardship or other disadvantage.

Summary of the main achievements of the charity during the financial year and of the main activities in relation to these objects:

1. The provision of recreational facilities or the organisation of recreational activities:

Stanley Masterplan and New Housing developments

In April 2017, the Trust and Stanley Community Council responded jointly to the planning proposal 17/00088/IPM - Land at Stanley Village. During the following 16 months planners and developers engaged in negotiations. In August 2018 they published a Minute of Agreement under Section 75 of the Town and Country Planning (Scotland) Act 1997 among PKC, Zurich, Muir Homes and GY Petrie. Subjects: Land at Stanley Village, Stanley, Perthshire.

This Section 75 agreement is a 43-page legal document, it includes the following sections of interest: Relevant Contribution Payments; Community Sport Hub; Transport Infrastructure; Path; Sports Pitch; Play areas and Public Open Space areas; Employment Land. Following this, in February 2019 Stanley Development Trust signed a separate minute of agreement with PKC about funding for the Community Hub and sports pitch. This allows for some of the council funds to be spent locally in Stanley on these projects according to very strict regulations. These funds are expected to begin to be used in our next financial year 2019-2020.

As Muir Homes build phase 2 at Strathord Park, the Trust have continued to provide “Welcome Packs” to new residents containing a ‘Paths and Places around Stanley’ leaflet, ‘Medal Routes’ map, ‘Healthy Living in Stanley’ leaflet, ‘Stanley Community Directory’ and a ‘Stanley Timebank’ leaflet sealed in a poly pocket with a ‘Welcome to Stanley from SDT’ sticker. These have been funded entirely by the Trust and Muir Homes have kindly distributed them to new residents as they move in.

Stanley Community Sports Hub Project

The volunteers on this working group have been liaising with Lee Boyd (appointed architects) with an application for planning permission imminent. We held an information evening to inform invested partners of the content of these plans to ensure that current groups within the village contributing towards the Hub have their needs and requirements met, as well as revealing the potential for the creation of new opportunities and space.

The Trust extends thanks to the volunteers involved in the creation of the Hub and our thanks and patience to the following for their essential support with this inclusive project - Stanley Village Hall, Stanley Tennis Club, Stanley Bowling Club. There are ongoing very positive discussions with the Diocese of the Episcopalian Church, our thanks also to them.

Stanley Amateurs Football Club has been liaising with the Trust and together we have secured the use of the football pitch in Stanley for training purposes. The Trust recognise the importance to our younger community of such clubs and are happy to help enable the club to keep playing – this is a perfect example of there being willing groups in the village who require facilities of the type the Hub will provide.

Development of Stanley to Luncarty cycle path

The Stanley to Luncarty foot and cycle path continues to be one of the main goal drivers for the Stanley Development Trust and as such a dedicated Board Director and team has now been appointment to ensure it can be completed. A successful Dr Bike session was delivered in June to help raise awareness and give the local community an opportunity to have their pushbike fixed whilst receiving an update on path progression. We are conscious and reflective of all opinions and look to keep engagement at the forefront of this project. The speed of the project has been increased to ensure it can be in delivered in conjunction with the Stanley housing expansion and wider active travel initiatives in and around Perth. We regard this project as a necessity to the local community and are now receiving support from the council and local councillors. The next 12 months will look at further local engagement, completing full landownership agreement and planning application submission.



Maintenance of existing Paths

Many thanks again to the dedicated group of volunteers who keep our local paths tidy, both to the individuals who help with grass cutting and strimming and those who come along and join the working group, such as the 11 folk who did trimming, pruning, raking, litter picking on the Shiel Hill Path in September 2018. The fence beside Shielhill

path also had replacement posts fitted, making it much stronger. We continue to work with local landowners to encourage responsible access and dog ownership through posters and messages on Facebook.

In June 2018 the Trust was notified by the forestry commission that Five Mile Wood and Taymount woods were up for sale; both of these woods have core paths within them and lie within the area the Trust serves. The Board have taken the decision not to take on these big projects ourselves, but we were pleased to hear that a group from our local community had put in an expression of interest for the woods and were exploring the feasibility of community ownership. The Trust Board wishes Friends of Five Mile Wood and West Stormont Woodland Group well with the project. Since then we have offered some practical help and have advertised the range of worthwhile events that have been taking place in the woods this year such as "Feeling Good in the Woods" and litter picking.

The Woodland Trust who own Kinclaven Bluebell wood continue to organise tree planting for the public and schools, working groups and educational events; we also advertise these and local people enjoy participating in them.

Shiel Hill Viewpoint

The highlight on the paths this year was the completion of the Shiel Hill viewpoint after many people have contributed to the design and building of it over a period of time. It was wonderful to have this cairn with viewpoint indicator completed in time to celebrate the tenth anniversary of Stanley Development Trust and since it features on the front page of the new Stanley Community Directory it was also the location for the launch of the new directory in June 2018. Our hope is that people will enjoy it and discover more about their surroundings, using it for many years to come.

Food Growing Group

<u>Community Orchard</u>

After identifying a suitable site at the Mill and pursuing the necessary funding and permission for an orchard, the Trust has now handed over the project to the Stanley and District Men's shed to take to the next stage. They are ideally located to manage the project and have our full support in doing so.

2. Advancement of environmental protection or improvement

Litter Picking

Litter picks took place on 14 September 2018 with the Health Walk Group and on 10 May 2019 with Stanley Primary School Eco Group. A community volunteer litter pick, which included staff from Stanley Mills, took place on Saturday 29 June 2019 as part of the "Keep Scotland Beautiful Clean-up Scotland" campaign. The 14 volunteers enjoyed refreshments afterwards at the Mill and were invited to view the new Scotland from the Air Exhibition.

Stanley Swift Group

Stanley Swift Project installed 2 new triple swift nest boxes on houses in Percy Street and a single swift nest box in a nearby back garden. A further single nest box will be going up on Stanley Primary School. The four nest boxes have very kindly been donated by Tayside Biodiversity Partnership and Tayside Swifts.

Swift nest bricks are being built into the new Muir Homes as they go up, given the following planning condition set by PKC after listening to Stanley residents: "Prior to occupation of any buildings on site a minimum of 30% of all completed 2 storey houses shall incorporate a minimum of 2 bat bricks (e.g. build-in Woodstone Bat Box) and swift nest bricks (e.g. WoodStone Build-in Swift Nest Box A) shall be incorporated at eaves height; reason: In the interests of enhancing environmental quality and of biodiversity."

Stanley Swift Project and the RSPB put on a joint event in Stanley Village Hall on 28 and 29 June as part of Swift Awareness Week UK: 22-30 June 2019, including a swift trail, a talk and guided walk. Stanley, Tayside, Scotland, UK, and Europe-wide – we are all part of the same massive, effort to turn around the dreadful decline in the number of swifts across the continent.



3. Advancement of citizenship or community development

Communication / Website (www.stanleydevelopmenttrust.org)

Previous Stanley Community Directories have proved so popular with the school, new residents and clubs that the 2019 colour edition of the Stanley Community Directory is being distributed to all homes in Stanley and surrounding rural areas by members of Stanley Timebank. At the same time, SDT also produced and distributed a colourful post card to promote "What we do" and encourage people to "join us!"

Stanley Store is our local "walking hub" and they have kindly stocked our 'Paths and Places around Stanley' leaflets and 'Medal Routes' walking maps for a number of years. We are very grateful to them for their ongoing support to us, and the residents of Stanley.

The Trust website is the main source of information, and content is regularly updated with the home page always full of opportunities, activities and new information. The Trust leaflets and the new Stanley Community Directory can all be downloaded from the website. We also host sections on the websites for other organisations such as the Community Council (including their minutes), the West Stormont Historical Society, Village Hall and Stanley Churches.

The Facebook page is a quick and popular way of promoting community activities and raising questions of community interest, the number of followers is steadily growing and is 489 at the time of writing.

Increasingly the Timebank drop-in on a Wednesday from 2.30-4pm in the Bowling Club provides an opportunity for face-to-face communication between the trust more generally and other organisations or individuals.



Promotion of volunteering

Care and Wellbeing Project Report

STANLEY TIME BANK	2018-2019 Care and Wellbeing Project ***Supporting one another in Stanley***
	Aims to enhance the wellbeing and resilience of people living in Stanley and surrounding rural area through encouraging people to support one another.
The Project includes **Stanley Time Bank**, **Stanley Befriending Service, Stanley Lunch Club, Knit and Natter, Stitching Group, Stanley Community Directory** and opportunities to volunteer with these local services.	

Stanley Development Trust

"The Time Bank is a valuable tool for members of the village where help can be available over a vast spectrum of things. It feels good to help others and in return receive help and friendship."
Time Bank member

TIME BANK

- Members: 90
- New members: 12
- Hours: 1266
- Exchanges: 498
- Weekly drop-in hosts Knit & Natter and new Stitching Group
- 6th birthday celebrated March 2019

BEFRIENDING SERVICE

- People supported: 5
- Befriending hours: 218
- New befrienders: 3
- Befriending training sessions: 2

LUNCH CLUB

- Lunches: 12
- Participants: 45
- Volunteer hours: 231

COMMUNITY DIRECTORY

- Delivered to every household in Stanley

Thanks to all our volunteers: the Time Brokers, Volunteer Befrienders, Lunch Club volunteers, and Time Bank members, the Care and Wellbeing project achieves its aims and these outcomes (as agreed with Perth & Kinross Health and Social Care Partnership, our funder)

- People feel more supported by the local community and have strong and supportive contacts to call upon
- Increased confidence to use community support networks to thrive
- Reduced social isolation through increased participation in local, meaningful activities
- Improved lifestyle choices that address risks and promote health and wellbeing
- Potentially vulnerable people experience improved health and wellbeing

Some highlights of the year

Funding
The Trust was pleased to receive another year's funding from Perth and Kinross Health and Social Care Partnership for the Care and Wellbeing project. The funding enables the Trust to employ a part-time (18 hours) Project Coordinator to oversee the running and development of the project and to support the volunteers who deliver the services.

Befriending
A recruitment drive in autumn 2018 resulted in three new volunteer befrienders. All participated in induction training and two undertook the Befriending Networks on-line training modules. Thanks to our volunteers the project was able to provided social support to 5 people living health conditions including dementia, anxiety, and physical disabilities helping them to participate in community activities and overcome loneliness.

Time Bank
After 6 years in operation the time bank continues to be a valued source of help with everyday activities for its members. The time bank releases skills into the community and brings people together who may not otherwise have met. Skilfully brokered by the Time Brokers, Fiona, Morag and Val, requests for help with lifts to hospital, advocacy support, gardening, chicken minding, pet care, sewing, metal work and simple decorating were met, to name but a few! The knit and natter group were joined at the weekly drop-in this year by the new stitching group.

Stanley Development Trust

Lunch Club
This popular event continues to be a highlight in the social calendar of older residents. Organised by a volunteer team led by Linda and Rhona the monthly lunch offers an opportunity to socialise over a delicious two-course lunch in the Tayside Hotel. The lunch club celebrated its 3rd birthday in November. Raffle prizes for the event were kindly donated by Stanley Store; SPAR; Davidson's the chemist; and Stevenson's the butchers. A generous donation from Stanley Lodge made it possible to gift each lunch club participant a box of chocolate biscuits and a 2019 calendar at the Christmas lunch.

Stanley Community Directory
Time Bank members were busy during June and July delivering the 2019 edition to every household in the village and surrounding rural area.

Volunteers' Week and Befriending Week
The project participated in both these national weeks by publically thanking all our volunteers for the wonderful contribution they make to life in Stanley.

Training
Our Project Coordinator attended Befriending Networks Mental Health Awareness Course in Glasgow. She participated in Volunteer Scotland Disclosure Services consultation workshop on the forthcoming Disclosure (Scotland) Bill.

Project connections
We are always pleased share our experience of running the project and welcome the opportunity to learn from others. During the year our Project Coordinator met with representatives from We Care Kinloch Rannoch; P&K Health and Social Care social prescriber for the North Locality; P&K community engagement workers; Support Choices project worker; Stanley's community police officer, and a Perth church minister. Local health and social care teams including PRI support workers (home from hospital), mental health and social workers sign-post patients/clients to the project and make referrals to the befriending service.

Stanley Time Bank participates in the Scottish network of time banks.

Thank you to all our volunteers and local groups and businesses for the wonderful support that they give us.

Stanley Community Group

Members of the trust are part of the Stanley Community Group, which is made up of all the organisations and groups in the village. The Community Group looks to promote the organisations and groups in the village and during the year organised the annual Christmas light switch on with activities including, children singing, community Christmas tree, complementary food and drinks, cake and candy, tombola and mulled wine, as well as a visit from Father Christmas himself. In addition, it was again possible to put in place a temporary official road closure to provide a popular traffic free environment.

The first Stanley Calendar was produced this year by local businesses, which has proved very popular **throughout** the year and raised funds for the lights. There were also generous donations of items from local businesses and individuals. There was a donation of £500 from Muir Homes which was spent on additional lights.

4. Advancement of health

Health Walks

The Stanley Health walks which take place every Friday at 10am, starting from Stanley Store, are run in partnership with Stride for Life. The walks are led by volunteers and are short, safe, social, low level and local. The group enjoyed walks in Dunkeld, Bluebell Wood (Kinclaven), Blairgowrie and Luncarty (where we visited the Flower Festival afterwards) as part of its summer walk programme. The walks finish with a tea or coffee at Tayside Hotel and the group is able to sustain itself financially. The walks are free, new walkers are always welcome and again we have been fortunate to welcome several new walkers this year; on average there are 12 to 23 walkers each week.

Ten walkers participated in the Big Stride Walk in Alyth on Saturday 15 June which attracted 67 walkers from health walk groups throughout P&K. The World Alzheimer's Day walk hosted in Stanley on 21 September 2018 attracted 60 walkers from within P&K with refreshments at Tayside Hotel.

One walk leader completed dementia awareness training arranged by Live Active Leisure.

Walk group leaders and path volunteers attended first aid training at the Tayside Hotel.

In February 2019 Health Walk Group leaders were asked to participate in research being carried out by Edinburgh University. The research related to understanding experiences of social connectedness in Paths for All's dementia friendly walking groups.

Financial review

Income for the year was £17,810 against expenditure of £24,177, resulting in an overall net deficit for the year of £6,367. This has the effect of reducing the net funds of the Trust to £10,681.

Donated facilities and services

It is estimated that in excess of 800 voluntary hours were donated by members.

Reserves policy

The trustees have continued the policy of having between three and six months core costs as unrestricted reserves. This is felt to be a sufficient level due to the 100% funding for employee costs from Perth and Kinross Council Specific projects and that activities are only agreed as and when the necessary project funding is secured. This policy will be kept under review.

At 30 June 2019 the charity had unrestricted funds of £2,040 (2018 - £15,776).

Future Plans

The Stanley Community Action Plan continues to be the principal guiding framework for the work of the Trust. Key activities for the coming year include preparing for a full planning application and the development and construction phases of the Community Hub Project and the Stanley–Luncarty cycle path. The Care and Wellbeing project will continue to be a key aspect of our work and we will remain alert to emerging possibilities.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 2 October 2019 and signed on its behalf by:

.....
David Trevallion
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also directors of Stanley Development Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report of the Trustees of Stanley Development Trust

I report on the accounts of Stanley Development Trust for the year ended 30 June 2019, which are set out on pages 17 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Tracy Borland, F.C.C.A., C.I.P.F.A. (AFFIL) xxxx
Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 30 June 2019

	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds 2019 (£)	Total Funds 2018 (£)
Incoming resources					
Voluntary income	2	4,432	12,411	16,843	1,474
Investment income	4	8	-	8	10
Charitable activities	5	251	708	959	17,077
Total incoming resources		4,691	13,119	17,810	18,561
Resources expended					
Charitable activities	6	22,072	2,105	24,177	25,278
Total resources expended		22,072	2,105	24,177	25,278
Net movements in funds		(17,381)	11,014	(6,367)	(6,717)
Transfers between funds		3,627	(3,627)	-	-
Reconciliation of funds					
Total funds brought forward		15,776	1,272	17,048	23,765
Total funds carried forward		2,022	8,659	10,681	17,048

Incoming resources and resources expended derive from continuing activities.

Balance Sheet as at 30 June 2019

(Registration number SC345363)

		2019		2018	
		£	£	£	£
Current assets					
Debtors	10	837		887	
Cash at bank and in hand		12,302		19,023	
			13,139		19,910
Liabilities					
Creditors: Amounts falling due within one year	11		(2,458)		(2,862)
Net current assets			10,681		17,048
Net assets			10,681		17,048
The funds of the charity:					
Restricted funds			8,659		1,272
Unrestricted funds			2,022		15,776
Total charity funds			10,681		17,048

Balance Sheet as at 30 June 2019

(Registration number SC345363)

.....continued

For the financial year ended 30 June 2019, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, although an Independent Examination has been carried out under the Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 2 October 2019 and signed on its behalf by:

.....	.....
David Trevallion	Fiona Lough
Trustee	Trustee

The notes on pages 20 to 26 form an integral part of these financial statements.

Notes to the Financial Statement for the Year Ended 30 June 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Companies Act 2006.

Stanley Development Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purpose.
Further details of each fund are disclosed in note 14.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Trust has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Notes to the Financial Statement for the Year Ended 30 June 2019

.....continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations and legacies				
Appeals and donations	1,000	12,261	13,261	347
Grants				
Grants	3,432	150	3,582	1,127
	4,432	12,411	16,843	1,474

3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
PKC Path Grant	-	150	150	1,127
PKC CIF	3,432	-	3,432	-
	3,432	150	3,582	1,127

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Interest on cash deposits	8	-	8	10

Notes to the Financial Statement for the Year Ended 30 June 2019

.....continued

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Citizenship and community development				
Suez Rebate on Football Pitch	238	-	238	-
Oil Commission	13	-	13	-
Community Fund	-	708	708	506
Perth & Kinross Council Contract		-	-	16,571
	251	708	959	17,077

6 Total resources expended

	Citizenship and community development £	Governance £	Total £
Direct costs			
Care & Wellbeing Project	16,919	-	16,919
Community Fund	775	-	775
Community Hub Project	1,182	-	1,182
Football Pitch Project	238	-	238
Healthy Walks Group	106	-	106
Paths	42	-	42
West Stormont Woodland Group	3,432	-	3,432
	22,694	-	22,694
Support costs			
Administration costs	318	-	318
Memberships	90	-	90
Expenses	30	-	30
Insurance	357	-	357
Room Hire	190		190
Independent examiner's fee	-	498	498
	985	498	1,483
	23,679	498	24,177

Notes to the Financial Statement for the Year Ended 30 June 2019

.....continued

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year (2018: £0), and no trustee needed to be reimbursed expenses (2018: £0).

8 Employees' remuneration

The number of persons employed by the Trust was as follows:

	2019 No.	2018 No.
Administration	1	1

The aggregate payroll costs of this person were as follows:

	2019 £	2018 £
Wages and salaries	12,465	13,227
Social security costs	620	1,715
Pension	692	367
	13,777	15,309

No employee is paid more than £60,000 per annum.

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10 Debtors

	2019 £	2018 £
Other debtors	837	887

Notes to the Financial Statement for the Year Ended 30 June 2019

.....continued

11 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other creditors	2,458	2,862

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

Notes to the Financial Statement for the Year Ended 30 June 2019

.....continued

14 Analysis of funds

	At 1 July 2018 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2019 £
Unrestricted Funds					
Designated Funds					
Allotments Group	147	-	-	-	147
General Funds					
Care & Wellbeing Project	14,494	1,000	16,919	-	(1,425)
Unrestricted Income fund	1,135	3,691	5,153	3,627	3,300
Restricted Funds					
Community	859	2,369	775	-	2,453
Community Hub Project	-	10,600	1,182	(3,627)	5,791
Cycle Path Project	16	-	-	-	16
Healthy Walks Group	263	-	106	-	157
Paths Fund	134	150	42	-	242
	17,048	17,810	24,177	-	10,681

In the previous financial year funds were transferred from unrestricted funds to balance an overspend in a restricted fund; this financial year funds have been transferred back.

15 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Current assets	4,429	8,710	13,139	19,910
Creditors: Amounts falling due within one year	(2,407)	(51)	(2,458)	(2,862)
Net Assets	2,022	8,659	10,681	17,048

Statement of financial activities by fund Year Ended 30 June 2019

	Unrestricted income fund 2019 £	Unrestricted income fund 2018 £
Incoming resources		
Incoming resources from generated funds		
Incoming resources from service level agreement	-	5,000
Investment income	8	10
Grants	3,432	-
Incoming resources from charitable activities	251	-
Incoming funds from Community Hub Project	3,627	-
Total incoming resources	7,318	5,010
Resources expended		
Transfer of funds to Community Hub Project	-	3,627
Charitable activities	4,655	1,994
Governance Costs	480	450
Total resources expended	5,135	6,071
Net movements in funds	2,183	(1,061)
Reconciliation of funds		
Total funds brought forward	1,135	2,196
Total funds carried forward	3,318	1,135

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Restricted income fund 2019 £	Restricted income fund 2018 £
Incoming resources		
Incoming resources from generated funds		
Grants	150	1,127
Voluntary income	12,261	-
Incoming resources from charitable activities	708	506
Incoming funds from Unrestricted Funds	-	3,627
Total incoming resources	13,119	5,260
Resources expended		
Charitable activities	2,105	8,926
Transfer of funds to Unrestricted Funds	3,627	-
Total resources expended	5,732	8,926
Net movements in funds	8,387	(3,666)
Reconciliation of funds		
Total funds brought forward	1,272	4,938
Total funds carried forward	9,659	1,272

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Allotments Group 2019 £	Allotments Group 2018 £
Incoming resources		
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Charitable activities	-	-
Total resources expended	-	-
Net movement in funds	-	-
Reconciliation of funds		
Total funds brought forward	147	147
Total funds carried forward	147	147

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Care & Wellbeing Project 2019 £	Care & Wellbeing Project 2018 £
Incoming resources		
Incoming resources from generated funds		
Incoming resources from service level agreement	-	11,571
Donations	1,000	347
Total incoming resources	1,000	11,918
Resources expended		
Salaries	11,450	9,157
PAYE	548	1,188
Pension	642	254
Administration	518	356
Room Hire	980	960
Memberships	195	195
Expenses	1,576	789
Training	40	90
Insurance	777	722
Lunch Club	193	197
Total resources expended	16,919	13,908
Net movements in funds	(15,919)	(1,990)
Reconciliation of funds		
Total funds brought forward	14,494	16,484
Total funds carried forward	(1,425)	14,494

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Community Fund 2019 £	Community Fund 2018 £
Incoming resources		
Donation	1,661	-
Fundraising events	708	506
Total incoming resources	2,369	506
Resources expended		
Sundries	149	144
Electrical fittings for Christmas lights	626	190
Total resources expended	775	334
Net movements in funds	1,594	172
Reconciliation of funds		
Total funds brought forward	859	687
Total funds carried forward	2,453	859

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Community Hub Project 2019 £	Community Hub Project 2018 £
Incoming resources		
Incoming funds from Unrestricted Funds	-	3,627
Donations	10,600	
Total incoming resources	10,600	3,627
Resources expended		
Salary	1,015	4,070
PAYE	72	528
Pension	51	113
Administration	40	158
Feasibility Study	-	900
Expenses	4	14
Transfer of funds to Unrestricted Funds	3,627	-
Total resources expended	4,809	5,783
Net movements in funds	5,791	(2,156)
Reconciliation of funds		
Total funds brought forward	0	2,156
Total funds carried forward	5,791	0

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Cycle Path Project 2019 £	Cycle Path Project 2018 £
Incoming resources		
Incoming resources from generated funds		
Grants	-	-
Total incoming resources	0	0
Resources expended		
Feasibility Study	-	-
Expenses	-	-
Total resources expended	0	0
Net movements in funds	0	0
Reconciliation of funds		
Total funds brought forward	16	16
Total funds carried forward	16	16

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Healthy Walks Group 2019 £	Healthy Walks Group 2018 £
Incoming resources		
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Travel Expenses	106	95
Total resources expended	106	95
Net movements in funds	(106)	(95)
Reconciliation of funds		
Total funds brought forward	263	358
Total funds carried forward	157	263

Statement of financial activities by fund Year Ended 30 June 2019

.....continued

	Paths Fund 2019 £	Paths Fund 2018 £
Incoming resources		
Incoming resources from generated funds	-	1,127
Grants	150	-
Total incoming resources	150	1,127
Resources expended		
Equipment	-	1,974
Expenses	-	312
Sundries	42	88
Total resources expended	42	2,374
Net movements in funds	108	(1,247)
Reconciliation of funds		
Total funds brought forward	134	1,381
Total funds carried forward	242	134