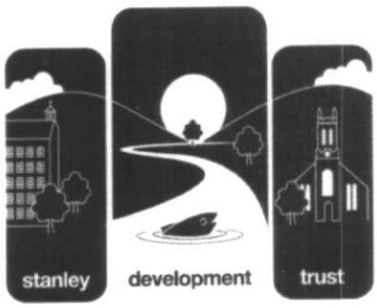


Company registration number: SC0345363
Charity registration number: SC040980

Annual Report and Financial Statements

For the year ended 30 June 2012

Stanley Development Trust Limited

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Stanley Development Trust Limited

Reference and Administrative Details

Charity name	Stanley Development Trust Limited
Charity registration number	SC040980
Company registration number	SC345363
Principal office	Dunalastair East Nether Benchil Stanley PERTH PH1 4PP
Registered office	Dunalastair East Nether Benchil Stanley PERTH PH1 4PP
Trustees	Billy Campbell Miranda Lindsay Ian Johnston Munro Gauld Bob Ling Gordon Lammie Judith Lowes, Chair Willie Waddell Julie Hutton Sheena Howden (appointed 24 October 2011) David Trevallion (appointed 24 October 2011) Kerr Currie (appointed 16 March 2012)
Secretary	Willie Waddell
Independent Examiner	Alexander J. Fyfe M.A.A.T., C.A., DChA. Morris & Young 6 Atholl Crescent PERTH PH1 5JN

Stanley Development Trust Limited

Chair's Report

2011-12 has been another busy year for Stanley Development Trust.

Board Changes

We were delighted to welcome two new board members Sheena Howden and David Trevallion. Unfortunately due to changes in work commitments, Mark Fertacz, one the members elected to the Board at the AGM in October 2011, was unable to take up his position. We were pleased therefore that Kerr Currie agreed to be co-opted to the Board early in 2012.

All our board members lead on specific areas of work for the Development Trust and contribute many hours of voluntary effort above and beyond attending board meetings. I'd like to publicly express thanks to them for their commitment and enthusiasm, without which none of our activity would happen.

One of the founding directors of Stanley Development Trust (and its predecessor the Stanley Improvement Association) Miranda Lindsay indicated after the last AGM that she would be retiring from the Board at the AGM in 2012. Miranda has held the office of Treasurer throughout her time on the Board and we record our sincere thanks to her for undertaking this demanding role for so long with great calm and efficiency. We are pleased that David Trevallion has agreed to take on this role from October.

Funders, partners and supporters

The Board would also like thank a number of key funders and supporters over the last year including Perth & Kinross Council, Aviva and Brogan Fuels. We also enjoy great support from our local Councillors. You'll read in our Directors' report of the work that has been undertaken in the last year to create an of road cycle track in Five Mile Wood. We owe a great deal of thanks to the Forestry Commission Scotland and to local landowners for their encouragement, cooperation and assistance in helping to make this happen. Finally, we were delighted that the Dry Stone Wall Association Scotland kindly agreed to construct a seat at the viewpoint on the Shiel Hill path, and even more delighted that they did this free of charge. Many, many thanks to their for their kind support.

Future Plans

We continue to work hard to deliver the priorities identified in the Stanley Action Plan 2010-15 and the coming year will hopefully see two major new initiatives. We are in final negotiations to agree funding and a contract to deliver a mentoring and befriending service in Stanley and surrounding area and also a Timebank. Timebanks are well proven way of building strong and supportive communities and of helping to facilitate acts of neighbourliness and kindness in a way that recognised that everyone has something to valuable to contribute to their community. We will be recruiting our first part time employee to run this project and are delighted that one of our longer term aims, which was to create local employment opportunities as well as volunteering opportunities, looks set to be achieved. I'd particularly like to acknowledge the support of Perth & Kinross Association for Voluntary Service as we have developed the timebanking initiative, especially Lesley McLaren.

Members who attended the AGM in October 2011 will remember the inspiring presentation given by Strathmore Centre for Youth Development (SCYD) from Blairgowrie. Following this we have been in discussion with SCYD and are pleased to be able to announce that they have agreed to helping us to develop some youth work in Stanley and we have now successfully applied for a small grant from Cashback for Communities which will enable us to start this work as soon as we can coordinate available youth workers with available free nights in a suitable local venue!

Stanley Development Trust Limited

Chair's Report

The Board is elected by, and accountable to the members of Stanley Development Trust and we are please to report that membership continues to grow steadily demonstrating that many people in Stanley and the surrounding areas share the same vision and desire – to make Stanley a vibrant and sustainable community and I'd like to thank all our members for their support in helping to achieve this. We always welcome offers of assistance & support as well as any comments and ideas you may have and can be contact via our website www.stanleydevelopmenttrust.org or our Facebook page.

Judith Lowes
Dated: 1 October 2012

Stanley Development Trust Limited

Trustees' Report

The Trustees present their report and accounts for the year ended 30th June 2012.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and reporting by Charities" issued in March 2005.

Reference and Administration details
The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Judith Lowes (Chair)
Miranda C Lindsay (Treasurer)
Willie Waddell (Company Secretary)
Bill Campbell
Kerr Currie (appointed 16/03/2012)
Munro Gauld
Ian Johnston
Sheena Howden (appointed 24/10/2011)
Julie Hutton
Gordon Lammie
Bob Ling
David Trevallion (appointed 24/10/2011)

None of the trustees has a beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. As at 30th June 2012 there were 177 members.

Structure, governance and management

Type of governing document
Stanley Development Trust is a Company Limited by Guarantee (number SC345363), not having share capital. The memorandum and article of association were adopted on the 9th December 2008 and most recently altered by special resolution on 21st October 2009.

Trustee recruitment and appointment
Any member is eligible to stand as a Trustee and notices seeking nominations were sent to all members in advance of the AGM. Trustees are elected by members at the charity's AGM.

The Trust seeks continuity in its board by ensuring that a core of experienced trustees is maintained. However in order to safeguard succession the Trust also encourages the appointment of new trustees from its membership to bring fresh energy, enthusiasm and ideas. This is formally set out in the charity's articles of association which provides that one third of directors are required to stand down at each AGM. Two new directors were appointed at the AGM on the 24th October 2011, with a further director co-opted in March 2012.

Stanley Development Trust Limited

Trustees' Report

Risk
The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities
Charitable purposes:

- Prevention or relief of poverty
- Advancement of education
- Advancement of health
- Advancement of citizenship or community developement
- Advancement of the arts, heritage, culture or science
- Provision of recreational facilities, or the organisation of recreational activities
- Advancement of enviromental protection or improvement
- Relief of those in need through age, ill health, disability, financial hardship or other disadvantage.

Summary of the main achievements of the charity during the financial year and of the main activities in relation to these objects:

1. The provision of recreational facilities, or the organisation of recreational activities:

5 Mile Wood Cycle Path
Working in partnership with the Forestry Commission, local volunteers have created an informal off-road mountain bike trail through the woodland with access and car parking at the entrance to the wood at the public road.

Football Pitch
Facilitation of negotiations and agreement with Perth and Kinross Council and the Education Department for the use of the football field in the park adjacent to Stanley Primary School by Stanley Socca. Discussions are now underway to find a way to carry out necessary drainage improvements to allow the pitches to be better utilised.

Community Amenities and Facilities
Running of a facilitated joint community facilities planning day involving the various organisational committees in the village to look at the range of existing recreational amenities and facilities, how they could be better used and assessing the need for development of additional facilities.

Activities for Young People
The Trust has been working with SKYD - a local youth organisation based in Blairgowrie - to look at provision of activities for young people. Initial streetwork was undertaken to find out what local young people would like to see and funds have been raised to allow for venue hire. It is expected that youth events / evenings will commence in the coming year.

Sheilhill Path
Seating at the viewpoint installed. Continuing volunteer maintenance of footpath created in previous financial year.

2. Advancement of citizenship or community development

Stanley Fun Day
In response to a desire to resurrect the annual Stanley Gala Day, the Trust set up and co-ordinated a Stanley Fun Day on June 23rd. This free event was aimed at all ages and brought together local clubs and associations providing them a chance to promote their activities. The day was very well attended and it is hoped that it will become an annual event.

Communication / website
The Trust has continued to improve and update the SDT website (www.stanleydevelopmenttrust.org) as a means of communicating with its members and the local community. The website provides details of SDT activities and its various forums,local events / activities of clubs and organisations, links to other relevant websites and useful dates and other information.. The Trust has also set up a Facebook site which can be found by searching for and 'liking' Stanley Development Trust.

Promotion of volunteering
The Trust has been working with Perth & Kinross Association of Voluntary Service (PKAVS) and Perth and Kinross Council to develop h a mentoring and befriending service in Stanley and the surrounding area and as well setting up a timebanking scheme to encourage volunteering. This will involve the employment of a full time co-ordinator and it is expected that this will become operational in the autumn of 2012.

3. Advancement of health

Food Growing
The Food Growing group continues to operate enthusiastically. It has held regular events including a social evening in December with delicious homemade food from fruit and vegetables grown in Stanley. It continues to seek a suitable community orchard site but in the meantime had a very interesting talk from Birnam Community Orchard Groups and held a practical a Fruit Tree pruning workshop (attended by nearly 20 people). It also held another plant swap and sale as part of the Community Fun Day which raised £100. A volunteer attended a local conference on Community Food Growing and Allotments.

Other activities

Oil co-operative
Continuation of the operation of the bulk oil purchasing scheme which: enables local households to save money on heating oils; cuts down lorry movements within the village through co-ordination of deliveries, and; generates a small regular income for Stanley Development Trust. £1,548 was raised this year making a total of £3,168 since the scheme started in November 2009. Following interest from a number of other communities, the Board and Brogans have agreed to extend the scheme more widely – with a royalty continuing to come to SDT.

Stanley Development Trust Limited

Trustees' Report

Local Development Masterplanning
Discussions were held with Perth and Kinross Council Planning Department and with agents representing the Strathord Partnership (the group of property developers looking to develop housing on land surrounding Stanley) regarding the forthcoming Masterplan for the area. This Masterplan will be taken forward in the coming year / years, in close co-operation with Stanley & Kinclaven Community Council as the Draft Local Plan is adopted by the Council and we will strive to ensure that the voice of local people is strongly represented and that the plan reflects our community's clearly articulated priorities.

Reserves policy
As the charity has no staff and no ongoing liabilities at this point in time, the trustees consider that between three months and six months core costs are at this stage of the charity's development a sufficient level of unrestricted reserves. Specific projects and activities are only agreed as and when the necessary project funding is secured. This policy will be kept under review and will be updated to reflect the Trust's responsibilities as an employer from next financial year.

Donated facilities and services
It is estimated that in excess of 500 voluntary hours were donated by members.

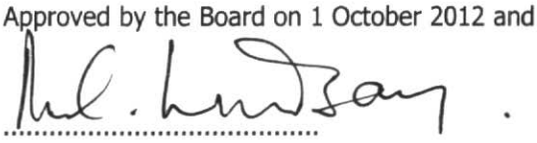
Future Plans
The Stanley Community Action Plan continues to be the principal guiding framework for the work of the Trust. In the forthcoming year some of the proposed activities and objectives of the Trust include:

- Launch of the Stanley Timebanking scheme and employment of co-ordinator
- Launch of a Befriending and Mentoring scheme for Stanley and surrounding area
- Official opening and launch of the mountain bike track in 5 Mile Wood
- Provision of activities for young people
- Resolution of the drainage issue at the school playing fields
- Creation of further paths and cycleways, with the core path to Ballathie being the next priority.

The Trust acknowledges and welcomes the support of its members, local residents, businesses and partners in carrying out its activities.

Small company provisions
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 1 October 2012 and signed on its behalf by:



Miranda Lindsay
Trustee

Independent Examiner's Report to the Trustees of

Stanley Development Trust Limited

I report on the accounts of the company for the year ended 30 June 2012, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibilty to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

3 October 2012

Alexander J. Fyfe, M.A.A.T., C.A., DChA.
Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Stanley Development Trust Limited

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 30 June 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	100	2,325	2,425	4,046
Investment income	5	1	-	1	1
Incoming resources from charitable activities	6	2,041	-	2,041	1,530
Total incoming resources		2,142	2,325	4,467	5,577
Resources expended					
Charitable activities	7	647	586	1,233	5,965
Governance costs	7	12	414	426	523
Total resources expended		659	1,000	1,659	6,488
Net movements in funds		1,483	1,325	2,808	(911)
Reconciliation of funds					
Total funds brought forward		1,103	-	1,103	2,014
Total funds carried forward		2,586	1,325	3,911	1,103

The notes on pages 12 to 16 form an integral part of these financial statements.

Stanley Development Trust Limited
(Registration number: SC345363)

Balance Sheet as at 30 June 2012

	Note	2012 £	2012 £	2011 £	2011 £
Current assets					
Debtors	10	978		4,420	
Cash at bank and in hand		3,529		1,147	
			4,507		5,567
Creditors: Amounts falling due within one year	11		(596)		(4,464)
Net current assets			3,911		1,103
Net assets			3,911		1,103
The funds of the charity:					
Restricted funds in surplus			1,325		-
Restricted funds in deficit					
Restricted income fund			-		-
Total restricted funds			1,325		-
Unrestricted funds					
Unrestricted income funds			2,586		1,103
Total charity funds			3,911		1,103

The notes on pages 12 to 16 form an integral part of these financial statements.

Stanley Development Trust Limited
(Registration number: SC345363)

Balance Sheet as at 30 June 2012

..... *continued*

For the financial year ended 30 June 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, although an audit has been carried out under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 1 October 2012 and signed on its behalf by:

.....
Miranda Lindsay
Trustee

.....
Judith Lowes
Trustee

2 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 14.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

..... *continued*

3 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations and legacies				
Appeals and donations	100	-	100	46
Grants				
Grants	-	2,325	2,325	4,000
	100	2,325	2,425	4,046

4 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Grants	-	-	-	4,000
Perth & Kinross Council	-	1,000	1,000	-
Aviva Regional Community Grant	-	325	325	-
Youth Scotland - Cashback for Communities Small Grants Scheme	-	1,000	1,000	-
	-	2,325	2,325	4,000

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Interest on cash deposits	1	-	1	1

..... continued

6 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Citizenship and community development				
Futures report	-	-	-	300
Food/allotments group	253	-	253	112
Community amenities day	240	-	240	-
Fuel co-operative	1,548	-	1,548	1,118
	2,041	-	2,041	1,530

7 Total resources expended

	Citizenship and community development £	Governance £	Total £
Direct costs			
Community amenities day	326	-	326
Food/allotments group	104	-	104
Community Fun Day	81	-	81
	511	-	511
Support costs			
Trustee and volunteer expenses	6	-	6
Office costs	(40)	-	(40)
Insurance	334	-	334
Room hire	159	-	159
Board Training	85	-	85
Membership fees	164	-	164
Sundry expenses	14	-	14
Independent examiner's fee	-	426	426
	722	426	1,148
	1,233	426	1,659

..... *continued*

8 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year, but one (2011: one) of them was reimbursed a total of £6 (2011: £25) travelling expenses.

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10 Debtors

	2012 £	2011 £
Other debtors	978	4,420

11 Creditors: Amounts falling due within one year

	2012 £	2011 £
Other creditors	596	4,464

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

..... *continued*

13 Related parties

Controlling entity
The charity is controlled by the trustees who are all directors of the company.

14 Analysis of funds

	At 1 July 2011 £	Incoming resources £	Resources expended £	At 30 June 2012 £
Designated Funds				
Allotments Group	(5)	253	(104)	144
General Funds				
Unrestricted income fund	1,108	1,889	(555)	2,442
Restricted Funds				
Restricted income fund	-	2,325	(1,000)	1,325
	1,103	4,467	(1,659)	3,911

15 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Current assets	3,182	1,325	4,507	5,567
Creditors: Amounts falling due within one year	(596)	-	(596)	(4,464)
Net assets	2,586	1,325	3,911	1,103

Stanley Development Trust Limited

Statement of financial activities by fund Year Ended 30 June 2012

	Allotments Group 2012 £	Allotments Group 2011 £
Incoming resources		
Incoming resources from charitable activities	253	112
Total incoming resources	253	112
Resources expended		
Charitable activities	104	117
Total resources expended	104	117
Net movements in funds	149	(5)
Reconciliation of funds		
Total funds brought forward	(5)	-
Total funds carried forward	144	(5)

Stanley Development Trust Limited

Statement of financial activities by fund Year Ended 30 June 2012

..... continued

	Unrestricted income fund 2012 £	Unrestricted income fund 2011 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	100	46
Investment income	1	1
Incoming resources from charitable activities	1,788	1,418
Total incoming resources	1,889	1,465
Resources expended		
Charitable activities	543	1,030
Governance costs	12	414
Total resources expended	555	1,444
Net movements in funds	1,334	21
Reconciliation of funds		
Total funds brought forward	1,108	1,087
Total funds carried forward	2,442	1,108

Stanley Development Trust Limited

Statement of financial activities by fund Year Ended 30 June 2012

..... *continued*

	Restricted income fund 2012 £	Restricted income fund 2011 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	2,325	4,000
Total incoming resources	2,325	4,000
Resources expended		
Charitable activities	586	4,818
Governance costs	414	109
Total resources expended	1,000	4,927
Net movements in funds	1,325	(927)
Reconciliation of funds		
Total funds brought forward	-	927
Total funds carried forward	1,325	-